

1 SPECIAL SESSION

2 H.18

3 Introduced by Representative Turner of Milton

4 Referred to Committee on

5 Date:

6 Subject: Appropriations; short-term appropriations; taxation

7 Statement of purpose of bill as introduced: This bill proposes to make short-
8 term appropriations in support of government for July 2018 and to set the yield
9 and nonresidential rate for fiscal year 2019.

10 An act relating to making short-term appropriations for the support of State
11 government and setting the yield and nonresidential rate

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. SHORT-TERM APPROPRIATION

14 (a) There is appropriated for the month of July 2018 one-twelfth of the total
15 of each appropriation set forth in sections B.100 through B.1100.1 of 2017
16 Acts and Resolves No. 85, as amended by 2018 Acts and Resolves No. 87.

17 (b) There is appropriated \$40,000,000.00 from the General Fund and
18 \$15,000,000.00 from the Transportation Fund to continue the support of
19 appropriations made in the C, D, and E sections of 2017 Acts and Resolves
20 No. 85, as amended by 2018 Acts and Resolves No. 87. Notwithstanding any

1 other provision of law, the Emergency Board shall determine how these funds
2 shall be spent.

3 (c) Notwithstanding any other provision of law, with the approval of the
4 Emergency Board, the Commissioner of Finance and Management may
5 transfer balances up to the amounts appropriated in subsections (a) and (b) of
6 this section for the operations of State government made pursuant to
7 subsections (a) and (b) of this section from one component of an agency,
8 department, or other unit of State government to any component of the same
9 agency, department, or unit.

10 (d) The Commissioner of Finance and Management may draw warrants on
11 the Treasury for disbursements from the General Fund and the Transportation
12 Fund up to the amounts appropriated in subsections (a) and (b) of this section.

13 (e) Any appropriation or expenditure made pursuant to this section shall be
14 a charge upon any appropriation or expenditure made in the fiscal year 2019
15 act relating to making appropriations for the support of government. This
16 section shall be repealed upon the enactment of the fiscal year 2019 act relating
17 to making appropriations for the support of government.

18 (f) Notwithstanding any other provision of law, the Emergency Board shall
19 meet weekly until an act relating to making appropriations for the support of
20 government for fiscal year 2019 has been enacted.

1 Sec. 2. PROPERTY DOLLAR EQUIVALENT YIELD, INCOME
2 DOLLAR EQUIVALENT YIELD, AND NONRESIDENTIAL
3 RATE FOR FISCAL YEAR 2019

4 (a) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2019 only, the
5 property dollar equivalent yield shall be \$10,220.00.

6 (b) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2019 only, the income
7 dollar equivalent yield shall be \$12,380.00.

8 (c) Notwithstanding any other provision of law, the nonresidential rate for
9 fiscal year 2019 shall be \$1.56 per \$100.00 of equalized education property
10 value under 32 V.S.A. § 5402(a)(1).

11 Sec. 3. EFFECTIVE DATES

12 (a) This section and Sec.1 shall take effect on passage.

13 (b) Sec. 2 (yield and nonresidential rate for fiscal year 2019) shall take
14 effect on July 1, 2018, and apply to fiscal year 2019 and after; provided that if
15 the date of passage of this act is after July 1, 2018, then notwithstanding
16 1 V.S.A. § 214, Sec. 2 shall take effect retroactively on July 1, 2018 and apply
17 to fiscal year 2019 and after.