

1 H.93

2 Introduced by Representative Branagan of Georgia

3 Referred to Committee on

4 Date:

5 Subject: Taxation; income tax credit; home child care

6 Statement of purpose: This bill proposes to provide a home child care credit  
7 against income taxes paid by parents who choose to care for a child under the  
8 age of six years at home.

9 An act relating to an income tax credit for home child care

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 32 V.S.A. § 5828d is added to read:

12 § 5828d. CREDIT FOR HOME CHILD CARE

13 A taxpayer of this state with a federal adjusted gross income of less than  
14 \$40,000.00 (or \$50,000.00 for married filing jointly) for the taxable year who  
15 cared for a young child at home on a daily basis, did not place the child in a  
16 day care program outside the home, and is a parent or legal guardian of the  
17 child shall be eligible for a \$1,000.00 refundable credit against the tax imposed  
18 under section 5822 of this title. "Young child" in this section means a child  
19 who at any time during the taxable year was under the age of six years. A

1 credit under this section shall be in lieu of any other child or dependent care

2 credit available under this chapter.

3 Sec. 2. EFFECTIVE DATE

4 This act shall apply to taxable years beginning on and after January 1, 2011.