

1 H.162

2 Introduced by Representatives Sharpe of Bristol and Clarkson of Woodstock

3 Referred to Committee on

4 Date:

5 Subject: Commerce and trade; banking; lottery-linked deposit accounts

6 Statement of purpose: This bill proposes to require the department of banking,  
7 insurance, securities, and health care administration to conduct a feasibility  
8 study of authorizing and implementing lottery-linked development accounts in  
9 Vermont or in partnership with other New England states or regional partners.

10 An act relating to lottery-linked deposit accounts

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. FEASIBILITY STUDY

13 (a) The department of banking, insurance, securities, and health care  
14 administration shall conduct a feasibility study of utilizing lottery-linked  
15 deposit accounts in Vermont or in partnership with New England or regional  
16 states in order to promote the individual savings rate of Vermonters and to  
17 generate additional revenue for the state.

18 (b) The department shall issue the findings of its study on or before  
19 January 15, 2012 to the house committees on commerce and economic

1 development and on ways and means and to the senate committees on finance

2 and on economic development, housing and general affairs.

3 Sec. 2. EFFECTIVE DATE

4 This act shall take effect upon passage.