

1 H.174

2 Introduced by Representative Olsen of Jamaica

3 Referred to Committee on

4 Date:

5 Subject: Property tax; deferral for owners over 65 years of age

6 Statement of purpose: This bill proposes to allow persons over 65 years of age
7 to defer payment of property taxes until death.

8 An act relating to deferral of property tax for persons over age 65

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 32 V.S.A. § 6066b is added to read:

11 § 6066b. ALTERNATIVE HOMESTEAD PROPERTY TAX RELIEF FOR
12 PERSONS OVER AGE 65

13 (a) A claimant qualified under this section may, in lieu of any other benefit
14 under this chapter, be entitled to a deferral of education property taxes on the
15 homestead. The qualified claimant shall receive a deferral certificate for
16 presentation to the town clerk, and the town shall accept the certificate as
17 payment of education property taxes on the homestead in full. Deferral shall
18 constitute a lien on the property. At the date of death of the claimant or his or
19 her surviving spouse, whichever occurs later, all deferred taxes plus accrued
20 interest at the annual rates established in section 3108 of this title shall be due

1 and payable; and the claim against the estate for these funds shall take priority
2 over any other claim against the estate.

3 (b) A claimant is qualified to elect deferral under this section if he or she is
4 at least 65 years of age as of December 31 prior to the tax year for which the
5 election is made and is not delinquent on any property taxes at the time of the
6 election.

7 Sec. 2. EFFECTIVE DATE

8 This act shall take effect on January 1, 2012.