

1 H.284

2 Introduced by Representatives Manwaring of Wilmington, Sibilias of Dover,  
3 and Toleno of Brattleboro

4 Referred to Committee on

5 Date:

6 Subject: Education; education fund; study

7 Statement of purpose of bill as introduced: This bill proposes to require the  
8 Joint Fiscal Office to identify all categories of spending from the Education  
9 Fund that are not attributable to local spending on prekindergarten through  
10 grade 12 education and the source of funding for those categories prior to  
11 including them among the authorized purposes for which the Education Fund  
12 is used; to evaluate the cumulative impact that the shift of these categories to  
13 the Education Fund has had on property taxes; and to develop a proposed  
14 process by which the responsibility to fund these categories shall be removed  
15 from the Education Fund.

16 An act relating to using Education Fund monies for purposes other than  
17 local prekindergarten through grade 12 education

18 It is hereby enacted by the General Assembly of the State of Vermont:

1       Sec. 1. EDUCATION FUND; PURPOSE; JOINT FISCAL OFFICE

2           (a) The Joint Fiscal Office shall examine the current purposes for which the  
3       Education Fund is used and shall:

4           (1) identify:

5           (A) all categories of spending from the Education Fund that are not  
6       attributable to local spending on prekindergarten through grade 12 education;

7           (B) the source of funding for those categories prior to including them  
8       among the authorized purposes for which the Education Fund is used;

9           (2) analyze the cumulative impact that the shift of these categories to the  
10       Education Fund has had on property taxes; and

11          (3) develop a proposed process by which the responsibility to fund these  
12       categories shall be removed from the Education Fund.

13          (b) The Joint Fiscal Office shall annotate its annual Education Fund  
14       Outlook spreadsheet to reflect the information identified in subdivision (a)(1)  
15       of this section.

16          (c) On or before October 1, 2015, the Joint Fiscal Office shall report the  
17       results of the work required in subsection (a) of this section and present the  
18       annotated spreadsheet to the General Assembly. The Joint Fiscal Office shall  
19       update and publish the annotated spreadsheet annually.

20       Sec. 2. EFFECTIVE DATE

21          This act shall take effect on passage.