

1 H.293
2 Introduced by Representatives Moran of Wardsboro, Acinapura of Brandon,
3 Adams of Hartland, Ainsworth of Royalton, Ancel of Calais,
4 Andrews of Rutland City, Baker of West Rutland, Botzow of
5 Pownal, Branagan of Georgia, Bray of New Haven, Canfield of
6 Fair Haven, Cheney of Norwich, Clark of Vergennes, Clarkson
7 of Woodstock, Consejo of Sheldon, Davis of Washington,
8 Devereux of Mount Holly, Evans of Essex, Fagan of Rutland
9 City, Flory of Pittsford, French of Randolph, Gilbert of Fairfax,
10 Greshin of Warren, Haas of Rochester, Head of South
11 Burlington, Helm of Castleton, Higley of Lowell, Hooper of
12 Montpelier, Howrigan of Fairfield, Hube of Londonderry,
13 Hubert of Milton, Jewett of Ripton, Johnson of Canaan, Keenan
14 of St. Albans City, Koch of Barre Town, Lanpher of Vergennes,
15 Lawrence of Lyndon, Lorber of Burlington, Macaig of
16 Williston, Malcolm of Pawlet, Manwaring of Wilmington,
17 Martin of Springfield, McAllister of Highgate, McDonald of
18 Berlin, Miller of Shaftsbury, Mitchell of Barnard, Mook of
19 Bennington, Myers of Essex, Pearce of Richford, Pellett of
20 Chester, Peltz of Woodbury, Perley of Enosburg, Pugh of South
21 Burlington, Ram of Burlington, Savage of Swanton,

1 Scheuermann of Stowe, Sharpe of Bristol, South of St.
2 Johnsbury, Spengler of Colchester, Stevens of Waterbury,
3 Stevens of Shoreham, Turner of Milton, Webb of Shelburne,
4 Wilson of Manchester, Winters of Williamstown, Wizowaty of
5 Burlington, Young of St. Albans City, Zenie of Colchester and
6 Zuckerman of Burlington

7 Referred to Committee on

8 Date:

9 Subject: Legislature; fiscal notes; property taxes

10 Statement of purpose: This bill proposes to require that any bill affecting
11 property taxes shall be accompanied by a fiscal note when it is voted out of a
12 standing committee of the general assembly.

13 An act relating to legislative fiscal notes for bills that would affect property
14 taxes

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. 2 V.S.A. § 24 is added to read:

17 § 24. BILLS AFFECTING PROPERTY TAXES

18 (a) A bill voted out of a standing committee of the general assembly which
19 affects property taxes shall be accompanied by a fiscal note. The fiscal note
20 shall be prepared by the joint fiscal office. The fiscal note shall be filed with

1 the clerk of the house or the secretary of the senate, as appropriate, together
2 with the bill to be reported. A fiscal note shall accompany, rather than be a
3 part of, the bill and shall be presented by the reporter of the bill when the bill is
4 taken up for deliberation by the body.

5 (b) A fiscal note prepared under this section shall contain an estimate of the
6 effect of the bill upon those who pay property taxes in the state for the fiscal
7 year in which the bill would become effective if enacted.

8 (c) Fiscal notes prepared under this section are for the sole purpose of
9 assisting the general assembly and the public in conducting informed
10 deliberations on legislative proposals. An inaccuracy in a fiscal note or failure
11 to issue a fiscal note shall not affect the validity of a legislative enactment nor
12 be the basis of an action against the state.

13 Sec. 2. 2 V.S.A. § 503(b) is amended to read:

14 (b) The joint fiscal committee shall:

15 * * *

16 (5) Prepare fiscal notes pursuant to section 24 of this title.