

1 H.314

2 Introduced by Representatives Olsen of Jamaica, Degree of St. Albans City,
3 Devereux of Mount Holly, Fagan of Rutland City, Howard of
4 Cambridge, Komline of Dorset, Pearson of Burlington,
5 Scheuermann of Stowe, Wilson of Manchester and Wright of
6 Burlington

7 Referred to Committee on

8 Date:

9 Subject: Taxation; property tax; property tax adjustments; options to receive
10 cash payment

11 Statement of purpose: This bill proposes to allow property tax adjustment
12 claimants to elect to receive a cash payment.

13 An act relating to optional cash payment of property tax adjustment
14 amounts

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. 32 V.S.A. § 6066a(h) is added to read:

17 (h) A claimant may elect to receive the property tax adjustment under
18 section 6066 of this title as a cash payment in lieu of a payment to the
19 municipality for credit against the homestead property tax liability. Payments

1 to claimants under this subdivision shall be made by the commissioner no later
2 than 45 days after the claim is filed.

3 Sec. 2. EFFECTIVE DATE

4 This act shall apply to claims filed in 2012 and after.