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H.340

Introduced by Representatives Sharpe of Bristol, Christie of Hartford, Cole of Burlington, Davis of Washington, Donovan of Burlington, Evans of Essex, Hooper of Montpelier, Lenex of Shelburne, Moran of Wardsboro, Poirier of Barre City, Till of Jericho, and Townsend of South Burlington

Referred to Committee on

Date:

Subject: Labor; unemployment compensation; adjustment of benefits

Statement of purpose of bill as introduced: This bill proposes to require the Commissioner of Labor to adjust unemployment benefit amounts or criteria in the event the Commissioner prepays any outstanding loans owed by the Department of Labor.

An act relating to adjustment of unemployment compensation benefits

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. UNEMPLOYMENT COMPENSATION BENEFIT ADJUSTMENTS;

PREPAYMENT OF OUTSTANDING LOANS

Notwithstanding any provision of law to the contrary, in calendar year 2014, the Commissioner of Labor shall adjust unemployment compensation benefit amounts or eligibility criteria in order to provide claimants with added

1 assistance in an amount equal to that received by employers due to anticipated
2 tax relief in 2014 resulting from the prepayment of any outstanding
3 unemployment compensation loans in calendar year 2013 by the
4 Commissioner.

5 Sec. 2. EFFECTIVE DATE

6 This act shall take effect on passage.