

1 H.396

2 Introduced by Representatives Chesnut-Tangerman of Middletown Springs,
3 Masland of Thetford, McCormack of Burlington, and Weed of
4 Enosburgh

5 Referred to Committee on

6 Date:

7 Subject: Energy; net metering; environmental attributes; renewable energy
8 credits

9 Statement of purpose of bill as introduced: This bill proposes to create an
10 option to allow net metering customers to retain and retire the environmental
11 attributes from their renewable energy generation. The bill also proposes to
12 reduce electricity providers' required amount of distributed renewable
13 generation based on the amount of electric generation for which the providers'
14 net metering customers retain and retire environmental attributes.

15 An act relating to the net metering program and environmental attributes

16 It is hereby enacted by the General Assembly of the State of Vermont:

17 Sec. 1. 30 V.S.A. § 8010 is amended to read:

18 § 8010. SELF-GENERATION AND NET METERING

19 (a) A customer may install and operate a net metering system in accordance
20 with this section and the rules adopted under this section.

1 (b) A net metering customer shall pay the same rates, fees, or other
2 payments and be subject to the same conditions and requirements as all other
3 purchasers from the interconnecting retail electricity provider in the same rate-
4 class, except as this section or the rules adopted under this section may
5 provide, and except for appropriate and necessary conditions approved by the
6 Board for the safety and reliability of the electric distribution system.

7 (c) In accordance with this section, the Board shall adopt and implement
8 rules that govern the installation and operation of net metering systems.

9 (1) The rules shall establish and maintain a net metering program that:

10 * * *

11 (H) allows a customer to retain ownership of the environmental
12 attributes of energy generated by the customer's net metering system and of
13 any associated tradeable renewable energy credits or to transfer those attributes
14 and credits to the interconnecting retail provider, and:

15 (i) if the customer retains the attributes and the option to sell them,
16 reduces the value of the credit provided under this section for electricity
17 generated by the customer's net metering system by an appropriate
18 amount; ~~and~~

19 (ii) if the customer retains the attributes and elects to retire them:

20 (I) requires the customer to agree, as a condition of approval,
21 not to sell them; and

