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H.504

SHORT FORM

Introduced by Representative Ralston of Middlebury

Referred to Committee on

Date:

Subject: Economic development; knowledge-based business; flexible capital
investment; intellectual property protection; independent workforce

Statement of purpose of bill as introduced: This bill proposes to create and link a suite of initiatives designed to encourage knowledge-based business ventures in Vermont by cultivating and supporting networks of entrepreneurs, innovators, educators, and investors, by reaching out to new communities of knowledge workers within and beyond Vermont, and by enabling opportunities for new participants in the knowledge-based economy; to incentivize the creation and growth of new knowledge-based businesses domiciled in Vermont by removing administrative and financial barriers, by increasing government accessibility, and streamlining regulatory processes, by supporting creative spaces and the creative process, and by expanding opportunities to incubate new business concepts through the structured and unstructured exchange of ideas and experiences; to reward successful start-ups and their investors by allowing investment returns that adequately reflect the risk and imagination required in technology- and innovation-based capital; and to protect

1 intellectual property by enhancing legal protections and expanding remedies
2 available to innovators for safeguarding their ideas.

3 An act relating to positioning Vermont as a preferred domicile for
4 knowledge-based businesses

5 It is hereby enacted by the General Assembly of the State of Vermont:

6 (TEXT OMITTED IN SHORT-FORM BILLS)