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H.576

SHORT FORM

Introduced by Representatives Williams of Barre City, Graning of Jericho, and
Priestley of Bradford

Referred to Committee on

Date:

Subject: Labor; unemployment insurance; funding; study

Statement of purpose of bill as introduced: This bill proposes to create a study committee to analyze the creation of a fund that could be utilized by the Vermont Department of Labor to provide a reserve for the Unemployment Insurance Trust Fund during periods of high unemployment as well as to support the Unemployment Insurance Program by providing funding for the acquisition of information technology upgrades, maintenance of existing information technology, improvement of services, fraud prevention, and to address other needs for which the Department lacks sufficient funding. The study committee shall analyze the advantages and drawbacks of various funding mechanisms and determine whether an enterprise fund, special fund, trust fund, or an account in the Unemployment Compensation Administrative Fund would best serve the needs of the Department.

