

1 H.680

2 Introduced by Representatives Marcotte of Coventry, Bancroft of Westford,
3 Carroll of Bennington, Dickinson of St. Albans Town, Jerome
4 of Brandon, Morris of Springfield, O'Sullivan of Burlington,
5 and Ralph of Hartland

6 Referred to Committee on

7 Date:

8 Subject: Labor; workers' compensation; rate of contribution

9 Statement of purpose of bill as introduced: This bill proposes to establish the
10 fiscal year 2021 rate of contribution for the Workers' Compensation
11 Administration Fund.

12 An act relating to the workers' compensation rate of contribution

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. WORKERS' COMPENSATION RATE OF CONTRIBUTION

15 For fiscal year 2021, after consideration of the formula in 21 V.S.A.
16 § 711(b) and historical rate trends, the General Assembly has established that
17 the rate of contribution for the direct calendar year premium for workers'
18 compensation insurance shall remain at the rate of 1.4 percent. The
19 contribution rate for self-insured workers' compensation losses and workers'

1 compensation losses of corporations approved under 21 V.S.A. chapter 9 shall
2 remain at one percent.

3 Sec. 2. EFFECTIVE DATE

4 This act shall take effect on passage.