## HOUSE BILL 1797

State of Washington 68th Legislature 2023 Regular Session	State	of	Washington	68th	Legislature	2023	Regular	Session
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By Representatives Cheney, Goodman, and Hutchins

1 AN ACT Relating to residential real estate appraisers being 2 allowed to complete real property evaluations; amending RCW 3 18.140.030; and adding a new section to chapter 18.140 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 18.140 6 RCW to read as follows:

7 (1) A state-licensed appraiser or state-certified appraiser may 8 perform evaluations for financial institutions. An appraiser 9 performing evaluations is not engaged in real estate appraisal 10 activity when the appraiser includes a disclaimer as described in 11 subsection (2) of this section and is not subject to the jurisdiction 12 of the department or commission. The appraiser may choose to comply 13 with the uniform standards of professional appraisal practice.

(2) A state-licensed appraiser or state-certified appraiser engaged to perform an evaluation is not engaged in real estate appraisal activity if the evaluation includes a disclaimer that: (a) Is located immediately above the appraiser's signature; and (b) includes the following language in at least 10-point boldface type: I am a state-licensed appraiser or a state-certified appraiser. This evaluation was not prepared in my capacity as a real estate appraiser 1 and might not comply with the uniform standards of professional 2 appraisal practice."

3 (3) As used in this section, "evaluation" means an opinion of the 4 market value of real property or real estate provided to a financial 5 institution in conformance with the interagency appraisal and 6 evaluation guidelines adopted jointly by the federal financial 7 institution's regulatory agencies for use in real estate-related 8 financial transactions that do not require an appraisal.

9 Sec. 2. RCW 18.140.030 and 2005 c 339 s 4 are each amended to 10 read as follows:

11 The director shall have the following powers and duties:

(1) To adopt rules in accordance with chapter 34.05 RCW necessary
 to implement this chapter and chapter 18.235 RCW, with the advice and
 approval of the commission;

15 (2) To receive and approve or deny applications for certification 16 or licensure as a state-certified or state-licensed real estate 17 appraiser and for registration as a state-registered appraiser 18 trainee under this chapter; to establish appropriate administrative procedures for the processing of such applications; to issue 19 20 certificates, licenses, or registrations to qualified applicants pursuant to the provisions of this chapter; and to maintain a roster 21 22 of the names and addresses of individuals who are currently certified, licensed, or registered under this chapter; 23

(3) To provide administrative assistance to the members of and tokeep records for the real estate appraiser commission;

(4) To solicit bids and enter into contracts with educational
 testing services or organizations for the preparation of questions
 and answers for certification or licensure examinations;

(5) To administer or contract for administration of certification
 or licensure examinations at locations and times as may be required
 to carry out the responsibilities under this chapter;

32 (6) To enter into contracts for professional services determined33 to be necessary for adequate enforcement of this chapter;

34 (7) To consider recommendations by the real estate appraiser 35 commission relating to the experience, education, and examination 36 requirements for each classification of state-certified appraiser and 37 for licensure; 1 (8) To consider recommendations by the real estate appraiser 2 commission relating to the educational requirements for the state-3 registered appraiser trainee classification;

4 (9) To consider recommendations by the real estate appraiser
5 commission relating to the maximum number of state-registered
6 appraiser trainees that each supervisory appraiser will be permitted
7 to supervise;

8 (10) To consider recommendations by the real estate appraiser 9 commission relating to continuing education requirements as a 10 prerequisite to renewal of certification or licensure;

(11) (11) To consider recommendations by the real estate appraiser commission relating to standards of professional appraisal conduct or practice in the enforcement of this chapter;

14 (12) To employ such professional, clerical, and technical 15 assistance as may be necessary to properly administer the work of the 16 director;

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(13) To establish forms necessary to administer this chapter;

18 (14) To establish an expert review appraiser roster comprised of 19 state-certified or licensed real estate appraisers whose purpose is to assist the director by applying their individual expertise by 20 reviewing real estate appraisals for compliance with this chapter. 21 22 Qualifications to act as an expert review appraiser shall be established by the director with the advice of the commission. An 23 application to serve as an expert review appraiser shall be submitted 24 25 to the real estate appraiser program, and the roster of accepted 26 expert review appraisers shall be maintained by the department. An expert review appraiser may be added to or deleted from that roster 27 28 by the director. The expert review appraiser shall be reimbursed for 29 expenses in the same manner as the department reimburses the commission; and 30

(15) To do all other things necessary to carry out the provisions of this chapter and minimally meet the requirements of federal guidelines regarding state certification or licensure of appraisers and registration of state-registered appraiser trainees that the director determines are appropriate for state-certified and statelicensed appraisers and state-registered appraiser trainees in this state, except as provided for in section 1 of this act.

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