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HOUSE BILL 1989

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State of Washington

63rd Legislature

2013 Regular Session

By Representatives Hargrove, Orcutt, Zeiger, Kristiansen, Klippert, Hayes, and O'Ban

Read first time 03/07/13. Referred to Committee on Transportation.

1 AN ACT Relating to the term of bonds issued for transportation  
2 purposes; and amending RCW 39.42.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 39.42.020 and 1971 ex.s. c 184 s 2 are each amended to  
5 read as follows:

6 Bonds, notes, or other evidences of indebtedness shall be issued by  
7 the state finance committee. They may be issued at one time or in a  
8 series from time to time. The maturity date of each series shall be  
9 determined by the state finance committee, but in no case shall any  
10 bonds mature later than thirty years from the date of issue, except in  
11 the case of bonds issued for transportation purposes, which in no case  
12 shall mature later than fifteen years from the date of issue. All  
13 evidences of indebtedness shall be signed in the name of the state by  
14 the governor and the treasurer. The facsimile signature of said  
15 officials is authorized and said evidences of indebtedness may be  
16 issued notwithstanding that any of the officials signing them or whose  
17 facsimile signatures appear on such evidences of indebtedness has

1 ceased to hold office at the time of issue or at the time of delivery  
2 to the purchaser.

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