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SUBSTITUTE HOUSE BILL 2333

State of Washington 68th Legislature 2024 Regular Session

By House Community Safety, Justice, & Reentry (originally sponsored by Representatives Reeves, Walen, Chapman, Springer, and Ramel)

- AN ACT Relating to assessing the carbon sequestration potential of state-owned lands for the purpose of generating offset credits
- 3 under the climate commitment act; and creating a new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- (1) The department of natural resources, 5 NEW SECTION. Sec. 1. 6 in collaboration with the department of enterprise services, shall 7 conduct an assessment of state-owned assets in both the natural and built environment with potential to generate carbon offset credits as 8 70A.65.010 for the state's carbon market. 9 defined in RCW The 10 assessment must also include an analysis of the offset credit 11 potential under protocols that the state might adopt in the future by 12 rule, including offset protocols in voluntary carbon markets.
- (2) (a) The department of natural resources, in collaboration with the department of enterprise services, must coordinate with the following agencies to complete the assessment:
 - (i) The department of fish and wildlife;
- 17 (ii) The state parks and recreation commission; and
- 18 (iii) The department of transportation.

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19 (b) The department of natural resources, in collaboration with 20 the department of enterprise services, may coordinate with other

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state agencies as necessary to complete a comprehensive analysis of carbon offset potential from state-owned lands.

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(3) By December 31, 2025, and in compliance with RCW 43.01.036, the department of natural resources, in collaboration with the department of enterprise services, must provide a report to the legislature that includes the results of the assessment and any related recommendations, including recommendations for future 8 coordination with local governments.

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