
SENATE BILL 5456

State of Washington

65th Legislature

2017 Regular Session

By Senators Braun and Bailey

1 AN ACT Relating to unpaid accounts; amending RCW 4.16.040 and
2 19.52.010; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 4.16.040 and 2012 c 185 s 3 are each amended to read
5 as follows:

6 The following actions shall be commenced within six years:

7 (1) An action upon a contract in writing, or liability express or
8 implied arising out of a written agreement, except as provided for in
9 RCW 64.04.007(2).

10 (2) An action upon an account receivable. For purposes of this
11 section, an account receivable is any obligation for payment incurred
12 in the ordinary course of the claimant's business or profession,
13 whether arising from one or more transactions (~~and~~), whether or not
14 earned by performance, whether or not reduced to oral or written
15 contract, and whether or not disputed. "Account receivable" includes,
16 but is not limited to, obligations for medical or other professional
17 services and damage to real or personal property.

18 (3) An action for the rents and profits or for the use and
19 occupation of real estate.

1 **Sec. 2.** RCW 19.52.010 and 2011 c 336 s 542 are each amended to
2 read as follows:

3 (1) Every loan or forbearance of money, goods, or thing in action
4 shall bear interest at the rate of twelve percent per annum where no
5 different rate is agreed to in writing between the parties: PROVIDED,
6 That with regard to any transaction heretofore or hereafter entered
7 into subject to this section, if an agreement in writing between the
8 parties evidencing such transaction provides for the payment of money
9 at the end of an agreed period of time or in installments over an
10 agreed period of time, then such agreement shall constitute a writing
11 for purposes of this section and satisfy the requirements thereof.
12 The discounting of commercial paper, where the borrower makes himself
13 or herself liable as maker, guarantor, or indorser, shall be
14 considered as a loan for the purposes of this chapter.

15 (2) Where a forbearance concerns an account receivable, or goods
16 or services provided that are not accounts receivable, the
17 obligations shall be deemed liquidated; and in the absence of an
18 agreement between the parties setting forth a date on which the
19 moneys become due, interest begins to accrue: (a) On an account
20 receivable, from the date of the last charge or transaction therein;
21 or (b) on goods or services provided that are not accounts
22 receivable, on the payment due date specified in any written invoice,
23 bill, account statement, or other form of writing seeking payment.

24 (3) For purposes of this section, the term "account receivable"
25 has the same meaning as in RCW 4.16.040(2).

26 (4) A lease shall not be considered a loan or forbearance for the
27 purposes of this chapter if:

28 (a) It constitutes a "consumer lease" as defined in RCW
29 63.10.020;

30 (b) It constitutes a lease-purchase agreement under chapter 63.19
31 RCW; or

32 (c) It would constitute such "consumer lease" but for the fact
33 that:

34 (i) The lessee was not a natural person;

35 (ii) The lease was not primarily for personal, family, or
36 household purposes; or

37 (iii) The total contractual obligation exceeded twenty-five
38 thousand dollars.

1 NEW SECTION. **Sec. 3.** This act applies to all accounts
2 receivable and goods or services provided that are not accounts
3 receivable, whether in existence before or after the effective date
4 of this section.

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