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**SENATE BILL 5763**

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**State of Washington**

**68th Legislature**

**2023 Regular Session**

**By** Senators Lias, King, Shewmake, and Holy

1 AN ACT Relating to increasing existing bond authority for 2015  
2 connecting Washington projects and improvements; amending RCW  
3 47.10.889; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** It is the intent of the legislature,  
6 despite inflationary conditions and workforce challenges, to complete  
7 the majority of the 2015 connecting Washington projects and  
8 improvements within the original 16-year time frame. To provide  
9 future legislatures additional tools to complete this task, the  
10 legislature intends to increase existing bond authority relative to  
11 those projects and improvements. However, bonds may only be sold when  
12 pledged revenues are deemed sufficient to pay the associated debt  
13 service.

14 **Sec. 2.** RCW 47.10.889 and 2015 3rd sp.s. c 45 s 1 are each  
15 amended to read as follows:

16 In order to provide funds necessary for the location, design,  
17 right-of-way, and construction of selected projects or improvements  
18 that are identified as connecting Washington projects or improvements  
19 in an omnibus transportation appropriations act, there shall be  
20 issued and sold upon the request of the department of transportation

1 a total of (~~five billion three hundred million dollars~~)  
2 \$9,600,000,000 of general obligation bonds of the state of  
3 Washington.

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