

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-5449/1</b>	<b>Introduction Number</b> <b>AB-1120</b>
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**Description**  
 grants to small- or medium-sized manufacturers for the purchase of advanced manufacturing technology hardware and software and making an appropriation

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input checked="" type="checkbox"/> Create New Appropriations		

**Local:**

<input type="checkbox"/> No Local Government Costs	<b>5. Types of Local Government Units Affected</b>	
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192	

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
WEDC/ Rachael Wilson (608) 210-6888	Flannery Geoghegan (608) 210-6759	3/12/2024

**Fiscal Estimate Narratives**

**WEDC 3/12/2024**

LRB Number <b>23-5449/1</b>	Introduction Number <b>AB-1120</b>	Estimate Type <b>Original</b>
<b>Description</b> grants to small- or medium-sized manufacturers for the purchase of advanced manufacturing technology hardware and software and making an appropriation		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires Wisconsin Economic Development corporation to make grants to small or medium sized manufacturers in Wisconsin for the purchase of advanced manufacturing technology hardware and software. "Small- or medium-sized manufacturer" means a manufacturer headquartered in Wisconsin who had \$50 million or less in gross revenues in the manufacturer's fiscal year immediately preceding the date of the manufacturer's application for a grant under this section. No grant awarded under this section may exceed 33 percent of the purchase price paid by the manufacturer for the hardware and software or \$200,000, whichever is less. The corporation may not award a grant under this section unless the small or medium-sized manufacturer has established an advanced technology adoption implementation plan approved by the Wisconsin Center for Manufacturing and Productivity, Inc.

No additional funding for staffing or administration is made available through this proposal. Thus, adding these requirements to the corporation will reduce resources available for other activities and programs

**Long-Range Fiscal Implications**