

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-2771/1</b>	<b>Introduction Number</b> <b>AB-0267</b>
<b>Description</b> housing rehabilitation loans awarded by the Wisconsin Housing and Economic Development Authority	
<b>Fiscal Effect</b>	
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Agency/Prepared By</b> WHEDA/ Samantha Linden (608) 266-2921	<b>Authorized Signature</b> Sherry Gerondale (608) 267-1076
<b>Date</b> 6/13/2023	

## Fiscal Estimate Narratives

WHEDA 6/13/2023

LRB Number	23-2771/1	Introduction Number	AB-0267	Estimate Type	Original
<b>Description</b> housing rehabilitation loans awarded by the Wisconsin Housing and Economic Development Authority					

### Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 267 (AB267) makes a number of changes to the housing rehabilitation loan program created under 2021 Act 221. These changes include specific terms of the loan, such as repayment schedule, that are necessary for the Wisconsin Housing and Economic Development Authority (WHEDA) to successfully administer this program.

AB267 currently includes no appropriation of General Purpose Revenue from the State of Wisconsin to WHEDA, but Legislators identified a \$50 million appropriation to WHEDA for AB267 during the 2023 Assembly Committee on Housing and Real Estate public hearing of this legislation, May 18, 2023. WHEDA has used the identified appropriations from that day in the assumptions for this analysis.

WHEDA estimates that increases in the quantity of loans provided and serviced under this legislation may be absorbed into WHEDA's Single-Family operating capacity and administrative budget.

### Long-Range Fiscal Implications