Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 327

Relating to: increasing the net capital loss deduction.

By Representatives Sortwell, Brooks, Allen, Dittrich, Horlacher, Knodl, Krug, Kuglitsch, Moses, Murphy, Steffen, Thiesfeldt, Wichgers and Zimmerman; cosponsored by Senators Kooyenga, Ballweg, Jacque and Nass.

January 27, 2022 Referred to Joint Committee on Finance

February 09, 2022 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Bernier, Ballweg, Erpenbach and Johnson; Representatives Loudenbeck, Katsma, Zimmerman, J. Rodriguez, Kurtz, Goyke and B. Meyers.

Absent: (0) None.

Excused: (1) Senator Kooyenga.

Moved by Senator Marklein, seconded by Representative Katsma that **Assembly Amendment 1** be recommended for adoption.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Bernier, Ballweg, Erpenbach and Johnson; Representatives Loudenbeck, Katsma, Zimmerman, J. Rodriguez, Kurtz, Goyke and B. Meyers.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 15, Noes 0

Moved by Senator Marklein, seconded by Representative Katsma that **Assembly Bill 327** be recommended for passage as amended.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Bernier, Ballweg, Erpenbach and Johnson; Representatives Loudenbeck, Katsma, Zimmerman, J. Rodriguez, Kurtz, Goyke and B. Meyers.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Joe Malkasian

Committee Clerk