## Fiscal Estimate - 2023 Session

☑ Original ☐ Updated	Corrected Sur	pplemental			
LRB Number <b>23-4559/1</b>	Introduction Number AB-	0515			
Description rehired annuitant teachers in the Wisconsin Retirement System					
Fiscal Effect					
Appropriations Reve	ease Existing enues  ease Existing ease Existing enues  Decrease Costs  Decrease				
No Local Government Costs     Indeterminate     1.	ease Revenue Counties O	nment Ilage			
Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature	Date			
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## Fiscal Estimate Narratives ETF 10/23/2023

LRB Number 23-4559/1	Introduction Number	AB-0515	Estimate Type	Original	
Description					
rehired annuitant teachers in the Wisconsin Retirement System					

## Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates the annuity suspension requirement for teachers of school districts who return to work for a school district and work more than two-thirds of full time. The bill also reduces the break-in-service requirement for teachers of school districts returning to work under this bill from 75 days to 30 days.

Administrative costs for the Department of Employee Trust Funds will be incurred related to information technology system changes, staff training, employer training, transaction processing and the revision of multiple publications. The department should be able to absorb these costs.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

Long-Range Fiscal Implications