State of Wisconsin
2011 - 2012 LEGISLATURE

LRB–1669/1
CTS:jld:ph

2011 ASSEMBLY BILL 53

March 21, 2011 – Introduced by Representatives T. LARSON, STEINEKE, WILLIAMS, SPANBAUER, NYGREN, PRIDEMORE, BIES, PETRYK, LEMAHIEU, BROOKS, A. OTT and RIVARD, cosponsored by Senators HOPPER, GALLOWAY, LASEE and MOULTON. Referred to Committee on Jobs, Economy and Small Business.

AN ACT ***to amend*** 560.799 (3) (a) of the statutes; **relating to:** authorizing the creation of additional enterprise zones.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Commerce (Commerce) may designate an area as an enterprise zone. Commerce must consider a number of factors related to the area prior to designating the area as an enterprise zone, including indicators of the area's economic need and whether designation as an enterprise zone would promote the retention of jobs in the area. A taxpayer who creates or retains jobs in an enterprise zone may claim certain credits against state income and franchise taxes. Currently, Commerce may designate no more than 12 enterprise zones. This bill permits Commerce to designate a total of 15 enterprise zones.

For further information see the ***state*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 560.799 (3) (a) of the statutes is amended to read:

560.799 **(3)** (a) The department may designate not more than ~~12~~ 15 enterprise zones.

(END)