State of Wisconsin
2013 - 2014 LEGISLATURE

LRB–1074/3
MPG:sac:rs

2013 SENATE BILL 186

May 16, 2013 – Introduced by Senators HARSDORF, LEIBHAM, SCHULTZ, GUDEX, T. CULLEN, L. TAYLOR, LASSA and KEDZIE, cosponsored by Representatives KAUFERT, KESTELL, BROOKS, BIES, NASS, BALLWEG, THIESFELDT, MURTHA, T. LARSON, MURSAU, SCHRAA, A. OTT, J. OTT, KAHL, TITTL, ENDSLEY, NEYLON, MARKLEIN and PRIDEMORE. Referred to Committee on Economic Development and Local Government.

AN ACT ***to create*** 238.07 (4) of the statutes; **relating to:** annual financial audit of the Wisconsin Economic Development Corporation.

Analysis by the Legislative Reference Bureau

This bill requires the Wisconsin Economic Development Corporation to have an annual audit conducted of its financial statements for the previous fiscal year and submit its audit report to the Joint Legislative Audit Committee and both houses of the legislature.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 238.07 (4) of the statutes is created to read:

238.07 **(4)** Annually the board shall have an independent audit conducted of the corporation's financial statements for the previous fiscal year and submit the audit report to the joint legislative audit committee and the chief clerk of each house of the legislature, for distribution to the legislature under s. 13.172 (2).

(END)