



2009 SENATE BILL 441

December 23, 2009 - Introduced by Senators CARPENTER, ERPENBACH, HANSEN, WIRCH and COGGS, cosponsored by Representative A. WILLIAMS. Referred to Committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing.

1 **AN ACT** *to create* 625.36 of the statutes; **relating to:** reporting and publishing
2 factors used to set automobile insurance rates and granting rule-making
3 authority.

Analysis by the Legislative Reference Bureau

This bill requires every insurer that issues motor vehicle insurance policies in this state to report annually to the commissioner of insurance (commissioner) the factors that the insurer uses to set rates for the coverages under those policies, along with the relative weight the insurer gives to each factor. The commissioner must organize the information by insurer and annually publish the organized information on the Internet Web site of the Office of the Commissioner of Insurance. The commissioner may charge each insurer that reports information a fee to cover the commissioner's costs.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 625.36 of the statutes is created to read:
5 **625.36 Reporting and publication of factors for setting automobile**
6 **insurance rates. (1) REPORTING REQUIREMENT.** No later than the first day of the 4th

SENATE BILL 441**SECTION 1**

1 month beginning after the effective date of this subsection [LRB inserts date], and
2 then annually thereafter by the anniversary of that date, every insurer that issues
3 motor vehicle liability insurance policies in this state shall report to the
4 commissioner the factors the insurer uses to set rates for the coverages provided
5 under those policies and the relative weight that the insurer gives to each factor.

6 **(2) PUBLICATION; FEE; RULES.** The commissioner shall organize the information
7 received under sub. (1) and annually, within 3 months after the deadline for
8 reporting the information, publish the organized information on the office's Internet
9 Web site. The commissioner shall organize the information by insurer and in such
10 a manner that persons viewing the Web site are able to make meaningful
11 comparisons among insurers. The commissioner may do all of the following:

12 (a) Charge an insurer that reports information under sub. (1) a fee to cover the
13 commissioner's costs under this section.

14 (b) Promulgate rules for the administration of this section.

15 **(END)**