State of Wisconsin
2017 - 2018 LEGISLATURE

LRB–4982/1
AJM:amn

2017 SENATE BILL 668

December 21, 2017 – Introduced by Senators DARLING, FEYEN, ROTH, SHILLING, OLSEN, CARPENTER, BEWLEY, HANSEN and COWLES, cosponsored by Representatives ROHRKASTE, R. BROOKS, HORLACHER, NYGREN, BORN, KITCHENS, FELZKOWSKI, JACQUE, RODRIGUEZ, KERKMAN, ANDERSON, GOYKE, BERCEAU, VANDERMEER, BALLWEG, STEFFEN, THIESFELDT, OHNSTAD, NOVAK, GENRICH, BROSTOFF, BARCA, OTT, KOLSTE, SUBECK, MURPHY, TRANEL, BERNIER, RIEMER, E. BROOKS, FIELDS, KRUG, STUCK, SHANKLAND, SPREITZER, DOYLE, C. TAYLOR, BILLINGS and SKOWRONSKI. Referred to Committee on Revenue, Financial Institutions and Rural Issues.

AN ACT ***to amend*** 238.17 (2) of the statutes; **relating to:** the limit on tax credits that may be certified under the historic rehabilitation tax credit.

Analysis by the Legislative Reference Bureau

This bill raises the limit on the amount of tax credits that may be certified by the Wisconsin Economic Development Corporation under the historic rehabilitation tax credit from $500,000 to $3,500,000. The limit applies to the amount of tax credits that may be certified for all projects undertaken on the same parcel.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 238.17 (2) of the statutes, as created by 2017 Wisconsin Act 59, is amended to read:

238.17 **(2)** Beginning July 1, 2018, the corporation may not certify persons to claim more than a total of ~~$500,000~~ $3,500,000 in tax credits for all projects undertaken on the same parcel.

(END)