



2009 SENATE BILL 705

April 22, 2010 - Introduced by Senator GROTHMAN, cosponsored by Representatives KESTELL and STRACHOTA. Referred to Committee on Health, Health Insurance, Privacy, Property Tax Relief, and Revenue.

1 **AN ACT** *to create* 71.26 (1) (an), 71.26 (1) (ap) and 71.26 (1) (ar) of the statutes;
2 **relating to:** an income and franchise tax exemption for income derived from
3 manufacturing, farming, and research.

Analysis by the Legislative Reference Bureau

This bill exempts income derived from manufacturing, farming, and research from the income and franchise tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 71.26 (1) (an) of the statutes is created to read:
5 71.26 (1) (an) *Manufacturers.* Income derived from an activity classified as
6 manufacturing under s. 70.995.

7 **SECTION 2.** 71.26 (1) (ap) of the statutes is created to read:

