

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 314. [MINERAL SEVERANCE TAX DIVERSION]

* * * * *

1 Page 99-lines 8 through 26 Delete entirely and insert:

2
3 "(b) On April 1, 2021, the state auditor shall transfer the
4 unexpended, unobligated balance of the one percent severance tax
5 account as follows:

6
7 (i) ~~Fifty percent (50%) to the permanent Wyoming mineral~~
8 ~~trust fund~~ Two-thirds (2/3) to the permanent Wyoming mineral trust
9 fund reserve account;

10
11 (ii) ~~Fifty percent (50%) to the legislative~~
12 ~~stabilization reserve account~~ One-third (1/3) to the common school
13 permanent fund reserve account.

14
15 (c) As soon as practicable after the end of fiscal year 2022,
16 the state auditor shall transfer the unexpended, unobligated
17 balance of the one percent severance tax account, including all
18 accrued revenue for fiscal year 2022, as follows:

19
20 (i) ~~Fifty percent (50%) to the permanent Wyoming mineral~~
21 ~~trust fund~~ Two-thirds (2/3) to the permanent Wyoming mineral trust
22 fund reserve account;

23
24 (ii) ~~Fifty percent (50%) to the legislative~~
25 ~~stabilization reserve account~~ One-third (1/3) to the common school
26 permanent fund reserve account."

27
28 To the extent required by this amendment: adjust totals; and
29 renumber as necessary. HARSHMAN