

1 Delete the Storer second reading amendment (SF0054H2001/AE)
2 entirely and further amend the engrossed copy as follows:

3
4 Page 2-lines 5 through 23 In the House standing committee
5 amendment (SF0054HS001/AE) to these lines,
6 delete subparagraph (A) created by that
7 amendment and insert:
8

9 "(A) The amount of the exemption under this
10 paragraph shall be the first two hundred thousand dollars
11 (\$200,000.00) of fair market value of the single family residence
12 for tax year 2024. In tax year 2025, the amount of the exemption
13 under this paragraph shall be the greater of two hundred thousand
14 dollars (\$200,000.00) of fair market value of the single family
15 residence or twenty-five percent (25%) of the fair market value of
16 the single family residence, not to exceed a total exemption of
17 three million dollars (\$3,000,000.00) of the fair market value of
18 the property;".

19
20 Page 5-line 20 Delete the House standing committee amendment
21 (SF0054HS001/AE) to this line.

22
23 Page 5-line 21 Delete the House standing committee amendment
24 (SF0054HS001/AE) to this line. LOCKE, BEAR,
25 HEINER