

FISCAL NOTE

	FY 2022	FY 2023	FY 2024
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$0	\$76,000	\$76,000
COUNTY DISTRIBUTION	\$0	\$114,000	\$114,000

Source of revenue increase:

Imposition of a \$1.00 per megawatt hour tax on electricity generated from solar resources;

This bill states that the proposed tax would apply to any electricity produced from solar resources for sale or trade on or after January 1, 2022. Calendar year 2022 electrical generation would be reported by February 1, 2023. Therefore, this tax increase would increase revenues beginning in FY 2023. The three-year exemption in W.S. 39-22-105 would not apply to solar electricity generation.

The proposed tax would be distributed 60 percent to counties where the generating facility is located and 40 percent to the General Fund.

Assumptions:

The above estimate is based on 2019 Wyoming solar electricity generation nameplate capacity and the 2019 annual solar capacity factor for Wyoming electricity generation of 22.4%, as published by the Energy Information Administration.

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