

**FISCAL NOTE**

	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase			
GENERAL FUND	\$3,200,000	\$3,200,000	\$3,200,000

Source of revenue increase:

Increase in the maximum profit percentage that may be added to the sale of spirits and wine sold by the Department of Revenue's Liquor Division from 17.6% to 20.6%;

Assumptions:

The above estimate is based on annual liquor markup revenue projected in the January 2021 Consensus Revenue Estimating Group (CREG) forecast, rounded to the nearest \$100,000.

It is assumed that the proposed 20.6% markup percentage would be applied to all spirits and wine sold by the Department of Revenue's Liquor Division.