

Investment of public funds-fixed deferred annuities.

17LSO-0386, 1.1

FISCAL NOTE

The fiscal impact, in the form of a potential increase in investment income, is indeterminable.

This bill would permit the State Treasurer to invest state funds in fixed deferred annuities meeting the requirements described in the bill. The fiscal impact is indeterminable, as it would depend on the amount invested in this type of investment and the future investment performance.

Investment in a fixed deferred annuity would be subject to rules adopted by the State Loan and Investment Board. There would be an initial cost estimated at \$800 associated with the adoption of rules through the Office of State Lands & Investments (OSLI). OSLI indicates that their current budget is sufficient to cover this additional cost.

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