

FISCAL NOTE

This bill contains an appropriation of \$45,000 from the GENERAL FUND to the State Treasurer's Office. This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 004 Agency Name: State Treasurer's Office
Unit: (new) Investment funds committee

EXPENDITURE BY SERIES AND YEAR	FY 2017	FY 2018	FY 2019
0200 Supportive Services Costs	\$3,000	\$42,000	\$0
Total Expenditure Per Year:	\$3,000	\$42,000	\$0
Grand Total Expenditure:	\$45,000		
Total Appropriated to Agency:	\$45,000		
Total Appropriated by Fund:			
GENERAL FUND	\$45,000		

Description of appropriation:

In FY 2017, part of this appropriation may be expended for the selection panel described in the bill. In FY 2018 and beyond, most of the appropriation will be expended for the Investment Committee, primarily for travel and per diem for the 4-6 meetings per year, phone conferencing and printed materials. There may be some residual costs for the Selection Panel if it meets to replace members of the Investment Committee as their terms expire.

This appropriation shall be included in the Office of the State Treasurer's 2019-20 standard biennial budget request.

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