

HOUSE BILL NO. HB0020

State public purpose investments-reporting.

Sponsored by: Management Audit Committee

A BILL

for

1 AN ACT relating to state public purpose investments;
2 amending reporting requirements for state public purpose
3 investments; amending duties of the select committee on
4 capital financing and investments; and providing for an
5 effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-715(n) and 28-11-201(b) by
10 creating a new paragraph (vi) are amended to read:

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12 **9-4-715. Permissible investments.**

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14 (n) The state treasurer shall not invest state funds
15 for a specific public purpose authorized or directed by the
16 legislature in excess of a total of six hundred million

1 dollars (\$600,000,000.00), excluding investments made
2 pursuant to W.S. 37-5-406. ~~Prior to the convening of each~~
3 ~~general session, the state treasurer shall, after~~
4 ~~consultation with the board, recommend any adjustments to~~
5 ~~this allocated amount to the select committee on capital~~
6 ~~financing and investments.~~ By November 1 of each calendar
7 year, the state treasurer, in consultation with the board,
8 the Wyoming water development office, the Wyoming business
9 council and the office of state lands and investments,
10 shall provide a report to the select committee on capital
11 financing and investments on all state funds invested for a
12 specific public purpose authorized or directed by the
13 legislature. The report shall include:

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15 (i) A list of all investment or loan requests
16 made in the previous year, the amount loaned or invested
17 and the status of all investments and loans, including
18 those which are delinquent as to the payment of any
19 installment of principal or interest due;

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21 (ii) Recommendations for future legislation,
22 including recommendations for adjustments to the amount
23 allocated by this subsection and recommendations for

1 adjustments to the amounts allocated under applicable state
 2 law for individual investments authorized or directed by
 3 the legislature for a specific public purpose; and

4

5 (iii) The cost of the investment to the people
 6 of Wyoming in terms of:

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8 (A) Forgone earnings that could have been
 9 obtained if the funds had been invested by the state
 10 treasurer with the permanent funds of the state;

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12 (B) Administrative and other costs
 13 associated with each investment.

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15 **28-11-201. Appointment of members; powers and duties.**

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17 (b) The select committee shall:

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19 (vi) Monitor state funds invested for a specific
 20 public purpose authorized or directed by the legislature.

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1 **Section 2.** This act is effective July 1, 2016.

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(END)