ORIGINAL HOUSE BILL NO. HB0028

ENROLLED ACT NO. 66, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING 2017 GENERAL SESSION

AN ACT relating to public depositories; providing for the deposit of public funds in banks other than state and national banks as specified; making conforming amendments; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 5-9-149, 9-4-803(a), 9-4-817(a) (intro) and (b) (intro) are amended to read:

5-9-149. Bank accounts.

The accounting system established by the Wyoming supreme court may provide for bank accounts for each circuit court in which money received by the circuit court may be deposited and disbursed as provided therein, and for such records, reports and procedures as the supreme court requires. Money received as fines, forfeitures or court costs may not be deposited in the same bank account as money received in civil matters. If a bank account is established into which fines, costs or forfeitures are deposited, the accounting system established by the supreme court shall require, where available, the use of accounts financial institution listed in W.S. 9-4-817(a) authorized by W.S. 9-4-803(a) which may earn interest, in which the deposits are subject to payment upon demand and are insured or secured as provided in W.S. 9-4-817(c). Interest earned on deposits of fines forfeitures in such accounts shall be forwarded monthly to the county treasurer and credited to the county public school fund. Interest earned on all other deposits in such accounts shall be forwarded to the state treasurer quarterly and credited to the victim's compensation account created by W.S. 1-40-114(a).

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9-4-803. Deposit of state money in approved depositories; authority of treasurer; rulemaking.

(a) The state treasurer may deposit any portion of the public monies in his possession in national banks within this state or in any state banks incorporated under the laws of and doing business in this state, as have any bank chartered under the laws of the United States or under the law of any state if the bank is conducting business in Wyoming and has been approved under W.S. 9-4-801 through 9-4-818 by the board of deposits. As used in W.S. 9-4-801 through 9-4-818, "bank" includes federal and state savings and loan associations. Federal and state savings and loan associations may be designated as depositories for state funds in the same manner as state and national banks.

9-4-817. Deposits by political subdivisions; selected institutions; security; withdrawals.

- (a) To the extent they are not otherwise invested, the monies collected and held by a treasurer of a political subdivision, municipality or special district within this state shall be deposited in: banks which qualify as depositories for public monies as specified in W.S. 9-4-803(a).
- (b) In depositing the monies in the financial institutions enumerated in authorized by subsection (a) of this section, the treasurer shall select the institution:
- **Section 2.** W.S. 9-4-817(a)(i) through (iv) is repealed.

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Section 3. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House	President of the Senate
Governor	
TIME APPROVED:	
DATE APPROVED:	
I hereby certify that this act	originated in the House.
Chief Clerk	