

HOUSE BILL NO. HB0029

Severance tax distribution-highway fund.

Sponsored by: Joint Transportation, Highways & Military
Affairs Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; changing the
2 distribution of severance tax to the highway fund;
3 repealing a provision allowing for the distribution of
4 severance tax in the general appropriations bill; and
5 providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 39-14-801(b)(v) and by creating a new
10 paragraph (vii) is amended to read:

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12 **39-14-801. Severance tax distributions; distribution**
13 **account created; formula.**

14

1 (b) Before making distributions from the severance
2 tax distribution account under subsections (c) through (e)
3 of this section, an amount equal to two-thirds (2/3) of the
4 amount of tax collected under W.S. 39-14-104(a)(i) and
5 (b)(i) and 39-14-204(a)(i) for the same period shall be
6 deposited as follows:

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8 (v) For fiscal year 2023 through fiscal year
9 ~~2028~~2025, these funds shall be deposited equally to the
10 permanent Wyoming mineral trust fund and to the common
11 school account within the permanent land fund;

12

13 (vii) For fiscal year 2026 and thereafter, these
14 funds shall be deposited to the highway fund.

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16 **Section 2.** W.S. 39-14-801(b)(vi) and (f) is repealed.

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18 **Section 3.** This act is effective July 1, 2025.

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(END)