

## HOUSE BILL NO. HB0046

Investment of worker's compensation account.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 AN ACT relating to worker's compensation; authorizing the  
2 state treasurer to determine the percentage of the worker's  
3 compensation account to be invested in common stock;  
4 providing for consultation with the director of the  
5 department of workforce services and the state loan and  
6 investment board; providing for the state loan and  
7 investment board to develop an investment policy for the  
8 worker's compensation account; providing for reports to the  
9 joint appropriations interim committee; and providing for  
10 an effective date.

11

12 *Be It Enacted by the Legislature of the State of Wyoming:*

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14 **Section 1.** W.S. 27-14-701(c) and by creating a new  
15 subsection (g) is amended to read:

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1           27-14-701. Worker's compensation account established;  
2 investments; administrative expenses; rehabilitation  
3 expenses; worker's compensation claims payment account  
4 established for worker's compensation revenue bond  
5 proceeds.

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7           (c) All money collected and accounted for pursuant to  
8 this act not immediately necessary for the purposes of this  
9 act shall be invested by the state treasurer in the manner  
10 provided by law for investment of permanent state funds.  
11 The ~~director~~state treasurer, in consultation with ~~a~~  
12 ~~qualified independent investment manager~~the director and  
13 the state loan and investment board and consistent with the  
14 investment policy developed by the state loan and  
15 investment board, may establish a percent not to exceed  
16 forty-five percent (45%) of the total amount collected and  
17 accounted for under this subsection to be invested in  
18 common stock.~~by the state treasurer.~~

19  
20           (g) The state treasurer, in consultation with the  
21 director, shall report to the joint appropriations interim  
22 committee not later than December 1, 2016 and every five  
23 (5) years thereafter, on the status of the worker's

1 compensation account and the projected status of the  
2 account during the subsequent five (5) year period.

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4       **Section 2.** This act is effective immediately upon the  
5 completion of all acts necessary for a bill to become law  
6 as provided by Article 4, Section 8 of the Wyoming  
7 Constitution.

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9

(END)