

HOUSE BILL NO. HB0046

Investment of worker's compensation account.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 AN ACT relating to worker's compensation; authorizing the  
 2 state treasurer to determine the percentage of the worker's  
 3 compensation account to be invested in common stock;  
 4 providing for consultation with the director of the  
 5 department of workforce services; providing for the state  
 6 loan and investment board to develop an investment policy  
 7 for the worker's compensation account; providing for  
 8 reports to the joint appropriations interim committee; and  
 9 providing for an effective date.

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11 *Be It Enacted by the Legislature of the State of Wyoming:*

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13 **Section 1.** W.S. 27-14-701(c) and by creating a new  
 14 subsection (g) is amended to read:

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1           27-14-701. Worker's compensation account established;  
2 investments; administrative expenses; rehabilitation  
3 expenses; worker's compensation claims payment account  
4 established for worker's compensation revenue bond  
5 proceeds.

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7           (c) All money collected and accounted for pursuant to  
8 this act not immediately necessary for the purposes of this  
9 act shall be invested by the state treasurer in the manner  
10 provided by law for investment of permanent state funds.  
11 The ~~director~~ state treasurer, in consultation with ~~a~~  
12 ~~qualified independent investment manager~~ the director and  
13 consistent with the investment policy developed by the  
14 state loan and investment board, may establish a percent  
15 not to exceed forty-five percent (45%) of the total amount  
16 collected and accounted for under this subsection to be  
17 invested in common stock. ~~by the state treasurer.~~

18  
19           (g) The state treasurer, in consultation with the  
20 director, shall report to the joint appropriations interim  
21 committee not later than December 1, 2016 and every five  
22 (5) years thereafter, on the status of the worker's

1 compensation account and the projected status of the  
2 account during the subsequent five (5) year period.

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4       **Section 2.** This act is effective immediately upon the  
5 completion of all acts necessary for a bill to become law  
6 as provided by Article 4, Section 8 of the Wyoming  
7 Constitution.

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(END)