

## HOUSE BILL NO. HB0059

Higher education fiscal procedure amendments.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to education; amending specified higher  
2 education fiscal procedures; providing for submittal of an  
3 exception budget request for health insurance funding as  
4 specified; providing that state matching funds for  
5 specified higher education endowment accounts shall only be  
6 made available to the extent contributions are actually  
7 received by the higher education institution; and providing  
8 for an effective date.

9

10 *Be It Enacted by the Legislature of the State of Wyoming:*

11

12 **Section 1.** W.S. 21-16-904(a)(ii), 21-16-1003(a)(ii),  
13 21-16-1104(a), 21-16-1403(a)(ii) and 21-18-203 by creating  
14 a subsection (f) are amended to read:

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1           **21-16-904. Endowment challenge fund matching fund**  
2 **program; matching payments; agreements with university**  
3 **foundation; annual reports; reversions of appropriations;**  
4 **legislative oversight.**

5  
6           (a) The state treasurer shall administer the matching  
7 fund program established under this section. The following  
8 shall apply to the program:

9  
10           (ii) The state treasurer shall make transfers to  
11 the university under this section not later than the end of  
12 the calendar quarter following the quarter during which the  
13 gift is received. Matching funds shall only be available  
14 for expenditure to the extent cash or cash equivalent  
15 contributions are actually received by the University of  
16 Wyoming. Where a gift is made through a series of payments  
17 or transfers, except as provided in paragraph (ix) of this  
18 subsection, no matching funds shall be transferred by the  
19 state treasurer until the total value of all payments or  
20 transfers actually received toward the gift totals at least  
21 fifty thousand dollars (\$50,000.00). Thereafter, matching  
22 funds shall be transferred as payments or transfers toward  
23 that gift are received by the foundation. Nothing in this

1 paragraph prohibits the university foundation from  
2 accumulating substantial endowment gifts until such time as  
3 state matching funds become available;

4

5 **21-16-1003. Athletics challenge matching program;**  
6 **state treasurer to administer program account; matching**  
7 **payments; conditions; annual reports; reversion of**  
8 **appropriations.**

9

10 (a) The state treasurer shall administer the  
11 university athletics challenge account established under  
12 this article. The following shall apply:

13

14 (ii) The state treasurer shall make transfers to  
15 the university under this section not later than the end of  
16 the calendar quarter following the quarter during which the  
17 qualifying contribution is received. Matching funds shall  
18 only be available for expenditure to the extent cash or  
19 cash equivalent contributions are actually received by the  
20 University of Wyoming. If a qualifying contribution is made  
21 through a series of payments or transfers, no matching  
22 funds shall be transferred by the state treasurer until the  
23 total value of all payments or transfers actually received

1 toward the contribution totals at least twenty-five  
2 thousand dollars (\$25,000.00). Thereafter, matching funds  
3 shall be transferred as payments or transfers toward that  
4 qualifying contribution are received by the foundation;

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6 **21-16-1104. Endowment challenge fund matching**  
7 **program; matching payments; agreements with foundations;**  
8 **annual reports.**

9

10 (a) To the extent funds are available in the separate  
11 account of any community college within the endowment  
12 challenge fund, the state treasurer shall match endowment  
13 gifts actually received by that community college's  
14 foundation. Except as provided in subsection (k) of this  
15 section, a match shall be paid under this subsection by the  
16 state treasurer at the time any accumulated amounts  
17 actually received by a community college foundation total  
18 ten thousand dollars (\$10,000.00) or more. Matching funds  
19 shall only be available for expenditure to the extent cash  
20 or cash equivalent contributions are actually received by  
21 the community college. Endowment gifts actually received by  
22 a community college foundation may also be accumulated  
23 until such time as state matching funds become available.

1 The match shall be made by transferring from the separate  
2 challenge fund account to the appropriate community college  
3 an amount equal to the amount accumulated by its  
4 foundation. The recipient community college shall  
5 immediately transfer matching funds received under this  
6 subsection to the community college foundation.

7

8 **21-16-1403. Academic facilities challenge matching**  
9 **program; state treasurer to administer program account;**  
10 **matching payments; conditions; annual reports; reversion of**  
11 **appropriations.**

12

13 (a) The state treasurer shall administer the  
14 university academic facilities challenge account  
15 established under this article. The following shall apply:

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17 (ii) The state treasurer shall make transfers to  
18 the university under this section not later than the end of  
19 the calendar quarter following the quarter during which the  
20 qualifying contribution is received. Matching funds shall  
21 only be available for expenditure to the extent cash or  
22 cash equivalent contributions are actually received by the  
23 University of Wyoming. If a qualifying contribution is made

1 through a series of payments or transfers, no matching  
2 funds shall be transferred by the state treasurer until the  
3 total value of all payments or transfers actually received  
4 toward the contribution totals at least twenty-five  
5 thousand dollars (\$25,000.00). Thereafter, matching funds  
6 shall be transferred as payments or transfers toward that  
7 qualifying contribution are received by the foundation;

8

9 **21-18-203. Budget procedure.**

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11 (f) In preparing the estimates under W.S. 9-3-210(c),  
12 the community college commission shall submit an exception  
13 budget request for health insurance funding needs related  
14 to the addition of any benefitted positions created during  
15 the preceding fiscal year at the colleges in the  
16 commission's budget request for the subsequent fiscal year.

17

18 **Section 2.** This act is effective July 1, 2017.

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(END)