

ORIGINAL HOUSE
BILL NO. HB0064

ENROLLED ACT NO. 95, HOUSE OF REPRESENTATIVES

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2023 GENERAL SESSION

AN ACT relating to public funds; amending or eliminating unnecessary or obsolete borrowing authority or guarantees from the legislative stabilization reserve account as specified; repealing interfund loan authority for the unemployment compensation fund; repealing borrowing authority for the department of administration and information for purposes of school districts joining the state employees' and officials' group insurance plan; amending the source and amount of loans for the department of transportation as specified; making conforming amendments; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-1-418 and 21-7-301(b) are amended to read:

9-1-418. Legislative stabilization reserve account loans; maximum amount; repayment.

The state auditor is authorized to borrow from the legislative stabilization reserve account an amount not to exceed ~~two hundred million dollars (\$200,000,000.00)~~ one hundred million dollars (\$100,000,000.00) at any one (1) time to meet the obligations of the department of transportation which come due prior to the receipt of revenues. The amounts borrowed under this section shall be repaid as soon as the anticipated revenue is received. Interest on the unpaid balance shall be equal to the rate of return earned on ~~pooled fund investments~~ the legislative stabilization reserve account in the previous fiscal year. These loans shall not be used to fund shortages caused by expenditures exceeding projected revenues but are to be used only to fund temporary shortages caused by meeting obligations which come due prior to receipt of revenues.

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21-7-301. Insurance and other fringe and employment benefits.

(b) The board of trustees of each school district which is a participating district in the state employees' and officials' group insurance plan, as defined under W.S. 9-3-203(a)(xvi), shall provide insurance under the group plan for the teachers, administrative personnel and other employees meeting the definition of employee under W.S. 9-3-203(a)(iv), as provided by W.S. 9-3-202 through 9-3-218. Each participating school district shall report to the department of administration and information ~~as specified by W.S. 9-3-205(e)~~ and make payments for employer and employee contributions as provided by W.S. 9-3-210 and 9-3-211. The amount of contributions paid under W.S. 9-3-211 for each employee electing coverage shall be deducted from the employee's monthly salary in accordance with W.S. 9-3-211.

Section 2. W.S. 9-3-205(e) and 27-3-303(e) are repealed.

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Section 3. This act is effective July 1, 2023.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk