

HOUSE BILL NO. HB0093

Public Service Commission-authority.

Sponsored by: Representative(s) Zwonitzer, Dn. and Berger

A BILL

for

1 AN ACT relating to public utilities; specifying the
2 authority of the public service commission to approve
3 utility reorganizations; and providing for an effective
4 date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 37-1-104(b) is amended to read:

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10 **37-1-104. Reorganization of public utility;**
11 **definition; approval.**

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13 (b) For purposes of this section, "reorganization"
14 means any transaction which, regardless of the means by
15 which it is accomplished, results in a change in the
16 majority ownership interest or control of ~~a majority of the~~

1 ~~voting capital stock of~~ a public utility, or the majority
2 ownership interest or control of any entity which owns a
3 majority interest in or controls a ~~majority of the voting~~
4 ~~capital stock of a~~ public utility. "Reorganization" as
5 used in this section shall not include a mortgage or pledge
6 transaction entered into to secure a bona fide borrowing by
7 the party granting the mortgage or making the pledge.

8

9 **Section 2.** This act is effective immediately upon
10 completion of all acts necessary for a bill to become law
11 as provided by Article 4, Section 8 of the Wyoming
12 Constitution.

13

14

(END)