

ORIGINAL HOUSE
BILL NO. HB0093

ENROLLED ACT NO. 67, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING
2015 GENERAL SESSION

AN ACT relating to public utilities; specifying the authority of the public service commission to approve utility reorganizations; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 37-1-104(b) is amended to read:

37-1-104. Reorganization of public utility; definition; approval.

(b) For purposes of this section, "reorganization" means any transaction which, regardless of the means by which it is accomplished, results in a change in the majority ownership interest or control of ~~a majority of the voting capital stock of~~ a public utility, or the majority ownership interest or control of any entity which owns a majority interest in or controls a ~~majority of the voting capital stock of a~~ public utility. "Reorganization" as used in this section shall not include a mortgage or pledge transaction entered into to secure a bona fide borrowing by the party granting the mortgage or making the pledge.

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk