

HOUSE BILL NO. HB0148

Security for on deposit public funds.

Sponsored by: Representative(s) Burkhart and Senator(s)
Dockstader

A BILL

for

1 AN ACT relating to public funds; amending the securities
2 that banks or savings and loan associations may pledge for
3 on deposit public funds; and providing for an effective
4 date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-821(a)(xix) and by creating a new
9 paragraph (xxiii) is amended to read:

10

11 **9-4-821. Deposits by political subdivisions; security**
12 **in lieu of surety bonds.**

13

14 (a) Instead of the bonds provided for in W.S.
15 9-4-820, the banks or savings and loan associations

1 receiving on deposit public funds may, as security
2 therefor, furnish to the proper treasurer of any county,
3 municipality, community college districts or school
4 district, any of the following:

5
6 (xix) Bank qualified municipal bonds of this
7 state or of counties, cities, community college districts
8 or school districts of this state or warrants issued by
9 virtue of the laws of this state, or special improvement
10 bonds issued by incorporated cities and towns of the state
11 of Wyoming, at market value;=

12
13 (xxiii) Bank qualified municipal bonds of any
14 state, county, city, community college district or school
15 district or special improvement bonds issued by
16 incorporated cities and towns of any state, at market value
17 and bearing a rating of one (1) of the four (4) highest
18 investment grades provided by a nationally recognized
19 rating organization.

20
21 **Section 2.** This act is effective July 1, 2016.

22
23 (END)