

## HOUSE BILL NO. HB0151

Rolling stock tax exemption sunset extension.

Sponsored by: Representative(s) Henderson, Burkhardt, Duncan  
and O'Hearn and Senator(s) Baldwin, Furphy,  
Landen and Schuler

A BILL

for

1 AN ACT relating to taxation; extending the sunset of the  
2 exemption on the imposition of state sales and use taxes on  
3 the repair of railroad rolling stock; phasing out the  
4 exemption as specified; and providing for an effective  
5 date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9           **Section**       **1.** W.S.       39-15-105(a)(viii)(Q)       and  
10 39-16-105(a)(viii)(F) are amended to read:

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12           **39-15-105. Exemptions.**

13

14           (a) The following sales or leases are exempt from the  
15 excise tax imposed by this article:

1

2 (viii) For the purpose of exempting sales of  
3 services and tangible personal property as an economic  
4 incentive, the following are exempt:

5

6 (Q) That portion of sales of tangible  
7 personal property or services performed for the repair,  
8 assembly, alteration or improvement of railroad rolling  
9 stock specified by this subparagraph. This subparagraph is  
10 repealed effective ~~July 1, 2021;~~ July 1, 2026. Beginning  
11 July 1, 2021, this exemption shall apply to the following  
12 percentage of the applicable sales and services:

13

14 (I) One hundred percent (100%) for the  
15 period beginning July 1, 2021 and ending June 30, 2022;

16

17 (II) Eighty percent (80%) for the  
18 period beginning July 1, 2022 and ending June 30, 2023;

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20 (III) Sixty percent (60%) for the  
21 period beginning July 1, 2023 and ending June 30, 2024;

22

1                   (IV) Forty percent (40%) for the  
2 period beginning July 1, 2024 and ending June 30, 2025;

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4                   (V) Twenty percent (20%) for the  
5 period beginning July 1, 2025 and ending June 30, 2026.

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7           **39-16-105. Exemptions.**

8  
9           (a) The following purchases or leases are exempt from  
10 the excise tax imposed by this article:

11  
12                   (viii) For the purpose of exempting sales of  
13 services and tangible personal property as an economic  
14 incentive, the following are exempt:

15  
16                   (F) That portion of purchases of tangible  
17 personal property or services performed for the repair,  
18 assembly, alteration or improvement of railroad rolling  
19 stock specified by this subparagraph. This subparagraph is  
20 repealed effective ~~July 1, 2021;~~ July 1, 2026. Beginning  
21 July 1, 2021, this exemption shall apply to the following  
22 percentage of the applicable purchases and services:

23

1                   (I) One hundred percent (100%) for the  
2 period beginning July 1, 2021 and ending June 30, 2022;

3  
4                   (II) Eighty percent (80%) for the  
5 period beginning July 1, 2022 and ending June 30, 2023;

6  
7                   (III) Sixty percent (60%) for the  
8 period beginning July 1, 2023 and ending June 30, 2024;

9  
10                  (IV) Forty percent (40%) for the  
11 period beginning July 1, 2024 and ending June 30, 2025;

12  
13                  (V) Twenty percent (20%) for the  
14 period beginning July 1, 2025 and ending June 30, 2026.

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16           **Section 2.** This act is effective July 1, 2021.

17  
18   (END)