

HOUSE BILL NO. HB0266

Study on evaluation requirements for small cities and towns.

Sponsored by: Representative(s) Loucks, Bovee, Harshman, Obermueller and Sweeney and Senator(s) Landen and Perkins

A BILL

for

1 AN ACT relating to the department of audit; requiring a  
2 report on evaluation requirements for small cities and  
3 towns as specified; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

6  
7 **Section 1.**

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9 (a) The department of audit shall provide a report on  
10 the audit requirements for small cities and towns and the  
11 current application of W.S. 9-1-507(a) to those cities and  
12 towns. The report shall include:

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1           (i) Information on how often small cities and  
2 towns are evaluated under W.S. 9-1-507(a), either by the  
3 department of audit or a certified public accountant,  
4 including specific dates for the most recent audits of  
5 cities and towns with a population of less than four  
6 thousand (4,000) inhabitants;

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8           (ii) Consideration of and recommendations  
9 related to requiring regular audits or other fiscal review  
10 for small cities and towns and the method and frequency of  
11 those audits;

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13           (iii) A determination of the fiscal impacts that  
14 would occur for small cities and towns and for the  
15 department of audit if a regular audit or review schedule  
16 was implemented;

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18           (iv) Consideration of and recommendations  
19 related to reviews and procedures which enhance internal  
20 control over financial operations for small cities and  
21 towns;

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1           (v) Recommendations for standardizing or  
2 improving bookkeeping and financial reporting methods for  
3 small cities and towns including training county and  
4 municipal employees in proper accounting methods under W.S.  
5 9-1-507(a) (iv);

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7           (vi) Recommendations for cost effective ways to  
8 independently analyze and report on financial information  
9 on a systematic basis in conjunction with W.S.  
10 9-1-507(a) (v).

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12           (b) In preparing the report required under subsection  
13 (a) of this section, the department shall consult with  
14 representatives of small cities and towns that may be  
15 impacted by the implementation of revised audit  
16 requirements. The department shall provide an opportunity  
17 for public comment on current audit requirements and on  
18 implementation of regularly scheduled audits or other  
19 financial review for small cities and towns.

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21           (c) The department shall provide the report required  
22 under subsection (a) of this section, including any  
23 recommendations for legislation, to the joint corporations,

1 elections and political subdivisions interim committee not  
2 later than October 1, 2017. The joint corporations,  
3 elections and political subdivisions interim committee  
4 shall consider the report and develop any legislation it  
5 deems appropriate for consideration by the legislature.

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7       **Section 2.** This act is effective immediately upon  
8 completion of all acts necessary for a bill to become law  
9 as provided by Article 4, Section 8 of the Wyoming  
10 Constitution.

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(END)