

ORIGINAL HOUSE
BILL NO. HB0266

ENROLLED ACT NO. 89, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING
2017 GENERAL SESSION

AN ACT relating to the department of audit; requiring a report on evaluation requirements for small cities and towns as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1.

(a) The department of audit shall provide a report on the audit requirements for small cities and towns and the current application of W.S. 9-1-507(a) to those cities and towns. The report shall include:

(i) Information on how often small cities and towns are evaluated under W.S. 9-1-507(a), either by the department of audit or a certified public accountant, including specific dates for the most recent audits of cities and towns with a population of less than four thousand (4,000) inhabitants;

(ii) Consideration of and recommendations related to requiring regular audits or other fiscal review for small cities and towns and the method and frequency of those audits;

(iii) A determination of the fiscal impacts that would occur for small cities and towns and for the department of audit if a regular audit or review schedule was implemented;

(iv) Consideration of and recommendations related to reviews and procedures which enhance internal control over financial operations for small cities and towns;

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(v) Recommendations for standardizing or improving bookkeeping and financial reporting methods for small cities and towns including training municipal employees in proper accounting methods under W.S. 9-1-507(a) (iv);

(vi) Recommendations for cost effective ways to independently analyze and report on financial information on a systematic basis in conjunction with W.S. 9-1-507(a) (v).

(b) In preparing the report required under subsection (a) of this section, the department shall consult with representatives of small cities and towns that may be impacted by the implementation of revised audit requirements. The department shall provide an opportunity for public comment on current audit requirements and on implementation of regularly scheduled audits or other financial review for small cities and towns.

(c) The department shall provide the report required under subsection (a) of this section, including any recommendations for legislation, to the joint corporations, elections and political subdivisions interim committee not later than October 1, 2017. The joint corporations, elections and political subdivisions interim committee shall consider the report and develop any legislation it deems appropriate for consideration by the legislature.

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk