

ORIGINAL HOUSE  
BILL NO. HB0301

ENROLLED ACT NO. 36, HOUSE OF REPRESENTATIVES

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING  
2019 GENERAL SESSION

AN ACT relating to public funds; increasing the number of Wyoming retirement board members required to have professional expertise in investments and finance; specifying type of expertise required; providing applicability; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 9-3-404(a)(v) is amended to read:

**9-3-404. Wyoming retirement board; responsibility for administration of system; composition; appointment; term; vacancies; meetings; election of chairman.**

(a) The responsibility for the administration and operation of the retirement system is vested solely and exclusively in the Wyoming retirement board. The board shall be composed of eleven (11) members, not more than seventy-five percent (75%) of whom shall be from the same political party. The members shall be:

(v) Five (5) qualified electors from Wyoming who are known for their public spirit and business or professional ability, none of whom are members and at least ~~one (1)~~ two (2) of whom ~~has~~ have professional expertise in investments and finance, which shall include managing asset allocation in investment portfolios.

**Section 2.** The requirements of this act shall apply to appointments to the Wyoming retirement board made on and after July 1, 2019. Nothing in this act shall affect the term of any existing member of the Wyoming retirement board.

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**Section 3.** This act is effective July 1, 2019.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the House.

\_\_\_\_\_  
Chief Clerk