

SENATE FILE NO. SF0021

Public utilities-net power cost sharing ratio.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to public utilities; specifying the sharing
2 of electric supply costs between a public utility and its
3 customers in specified cost-tracking mechanisms; and
4 providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 37-2-121 is amended to read:

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10 **37-2-121. When rate to be changed by commission;**
11 **nontraditional rate making.**

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13 If upon hearing and investigation, any rate shall be found
14 by the commission to be inadequate or unremunerative, or to
15 be unjust, or unreasonable, or unjustly discriminatory, or

1 unduly preferential or otherwise in any respect in
2 violation of any provision of this act, the commission,
3 within the time periods provided under W.S. 37-3-106(c) may
4 fix and order substituted therefor a rate as it shall
5 determine to be just and reasonable, and in compliance with
6 the provisions of this act. The rate so ascertained,
7 determined and fixed by the commission shall be charged,
8 enforced, collected and observed by the public utility for
9 the period of time fixed by the commission. The rates may
10 contain provisions for incentives for improvement of the
11 public utility's performance or efficiency, lowering of
12 operating costs, control of expenses or improvement and
13 upgrading or modernization of its services or facilities.
14 Any public utility may apply to the commission for its
15 consent to use innovative, incentive or nontraditional rate
16 making methods. In conducting any investigation and
17 holding any hearing in response thereto, the commission may
18 consider and approve proposals which include any rate,
19 service regulation, rate setting concept, economic
20 development rate, service concept, nondiscriminatory
21 revenue sharing or profit-sharing form of regulation and
22 policy, including policies for the encouragement of the
23 development of public utility infrastructure, services,

1 facilities or plant within the state, which can be shown by
2 substantial evidence to support and be consistent with the
3 public interest. If the commission approves any form of
4 cost-tracking mechanism pursuant to this section for a
5 public utility to recover changes in electric supply costs
6 between rate cases, which costs are in the complete or
7 partial control of the utility, the mechanism shall provide
8 for a sharing of those costs between the public utility and
9 its customers.

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11 **Section 2.** This act is effective July 1, 2024.

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(END)