ORIGINAL SENATE FILE NO. SF0024

ENROLLED ACT NO. 86, SENATE

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING 2015 GENERAL SESSION

AN ACT relating to public utilities; removing territorial limits on Wyoming infrastructure authority projects; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 37-5-305(a) and 37-5-403(a) are amended to read:

37-5-305. Bonds.

(a) In addition to the powers otherwise herein granted to the authority, in order to accomplish its purposes, and finance projects it owns, it shall have the power to borrow money and evidence the borrowing in the issuance and sale of bonds or other obligations of the authority, the principal and interest of which shall be payable solely out of revenues herein authorized to be dedicated and pledged for the payment.

37-5-403. Authority revenue bonds; issuance; amount.

(a) In order to finance projects not owned by the authority,—The authority may issue and have outstanding bonds to finance electric transmission facilities,—as well as other facilities and related infrastructure, which shall be located at least partially within Wyoming consistent with the purposes provided in W.S. 37-5-303(a), in an amount not to exceed one billion dollars (\$1,000,000,000.00). The authority shall have contracts sufficient to justify the issuance of bonds.

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Chief Clerk

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SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING 2015 GENERAL SESSION

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

Speaker of the House President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.