

SENATE FILE NO. SF0036

Insurance-publications requirements.

Sponsored by: Senator(s) Case and Representative(s) Byrd  
and Stubson

A BILL

for

1 AN ACT relating to insurance; providing for publication of  
2 summary annual financial statements on the department of  
3 insurance website; amending requirements for publication of  
4 summary annual statements and certificates; and providing  
5 for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 26-3-126(b)(iii), (c) and by creating  
10 a new subsection (d) is amended to read:

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12 **26-3-126. Annual statement; correction and**  
13 **publication of statements.**

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15 (b) After any corrections noted are made, the  
16 commissioner shall:

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(iii) Cause each summary and certificate to be ~~published for six (6) successive days in a daily newspaper of general circulation within the state, or for six (6) successive weeks in a weekly newspaper of general circulation, and the insurer shall pay the cost of publication upon receipt of a statement from the newspaper~~ directly accessible to the public via a link from the main page of the official department website.

(c) ~~Insofar as is possible~~ The commissioner shall ~~distribute the publications equally among the newspapers located in this state.~~ supply a list of all insurers that have filed an annual statement to each newspaper of general circulation within the state that meets the requirements of a legal newspaper pursuant to W.S. 18-3-519. The newspapers shall then publish the list annually. The list shall include each company's national association of insurance commissioners number. The publication shall include the names of any companies that were suspended or revoked within the previous year. The publication shall also include a description of how to access more information about companies using the official department

1 website. The cost of publication shall be shared equally  
2 among the companies on the list.

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4 (d) For disability insurance, the commissioner may  
5 require inclusion in the publication required by subsection  
6 (c) of this section data relating to the quality and  
7 availability of insurance, which may include but is not  
8 limited to the number and geographic dispersion of  
9 policies, area of service and value of policies sold within  
10 Wyoming for disability insurance. The commissioner shall  
11 cause the information for companies selling disability  
12 insurance to be published at a time convenient to the open  
13 enrollment period, which may be different from the time for  
14 publishing the information for other insurance companies.  
15 Both publications shall also include a description of how  
16 to access more information about companies using the  
17 official department website and the publication for  
18 disability companies may include information about how to  
19 access additional information on companies selling  
20 disability insurance.

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1           **Section 2.** This act is effective immediately upon  
2 completion of all acts necessary for a bill to become law  
3 as provided by Article 4, Section 8 of the Wyoming  
4 Constitution.

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(END)