

ENROLLED ACT NO. 65, SENATE

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING  
2024 BUDGET SESSION

AN ACT relating to banks, banking and finance; generally exempting employees of the division of banking from state personnel classification and compensation provisions; requiring the state banking commissioner with the approval of the governor to establish personnel classifications and salaries for positions within the division of banking as specified; requiring reports; providing an appropriation; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 13-1-603 by creating a new subsection (g) is amended to read:

**13-1-603. State banking commissioner; powers and duties.**

(g) Except for the salary of the commissioner as provided by W.S. 13-1-602(b), the commissioner shall establish personnel classifications and salaries for the division of banking in consultation with and subject to the approval of the governor and subject to legislative appropriation. Classifications and salaries shall be commensurate with other state and federal financial regulators. The specialized skills required to supervise special purpose depository institutions and financial technology shall be defined by the state banking commissioner. Classifications and salaries established pursuant to this subsection shall not be subject to any classifications or any compensation plan established pursuant to W.S. 9-2-3207(a)(i) and (ii), (b) and (c). The provisions of W.S. 9-2-3207(a)(viii) shall not apply to personnel of the division of banking. Upon the creation of the classifications and salaries for the division of banking the division shall provide a report on the

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classifications and salaries to the joint appropriations committee. The report shall include any estimated increase in requested appropriations, the duties of each person for which the classification shall apply, including specific skills required to skillfully and competently fill the position, and any other information requested by the joint appropriations committee. Salary increases requested pursuant to this subsection shall be included in the department's exception budget.

**Section 2.** There is appropriated seven hundred thousand dollars (\$700,000.00) from the agency's account within the special revenue fund to the department of audit, division of banking for purposes of salary increases within the division of banking authorized by this act for the period beginning July 1, 2024 and ending June 30, 2026. These funds shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2026. It is the intent of the legislature that the division of banking include these salary increases in its standard budget for the immediately succeeding fiscal biennium.

ORIGINAL SENATE  
FILE NO. SF0041

ENGROSSED

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**Section 3.** This act is effective July 1, 2024.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the Senate.

\_\_\_\_\_  
Chief Clerk